



Finance Committee

Date: TUESDAY, 19 FEBRUARY 2019

Time: 1.45 pm

Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:	Jeremy Mayhew (Chairman)	Gregory Lawrence
	Deputy Jamie Ingham Clark	Tim Levene
	(Deputy Chairman)	Oliver Lodge
	Randall Anderson	Paul Martinelli
	Nicholas Bensted-Smith	Deputy Robert Merrett
	Chris Boden	Deputy Hugh Morris
	Deputy Roger Chadwick	Alderman Sir Andrew Parmley
	Dominic Christian	Susan Pearson
	Simon Duckworth	William Pimlott
	Deputy Kevin Everett	Deputy Henry Pollard
	Sophie Anne Fernandes	Ian Seaton
	John Fletcher	Sir Michael Snyder
	Christopher Hayward	Deputy James Thomson
	Christopher Hill	James Tumbridge
	Deputy Tom Hoffman	Deputy Philip Woodhouse
	Alderman Robert Howard	Deputy Catherine McGuinness (Ex-Officio Member)
	Michael Hudson	Andrew McMurtrie (Ex-Officio Member)
	Deputy Wendy Hyde	Deputy Alastair Moss (Ex-Officio Member)
	Deputy Clare James	
	Alderman Alastair King	

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Lunch will be served for Members in Guildhall Club at 1pm
NB: Part of this meeting could be the subject of audio video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes of the meeting held on 22 January 2019.
For Decision
(Pages 1 - 8)
4. **OUTSTANDING ACTIONS FROM PREVIOUS MEETINGS**
Report of the Town Clerk.
For Information
(Pages 9 - 10)
5. **ANNUAL REVIEW OF THE COMMITTEE'S TERMS OF REFERENCE**
Report of the Town Clerk.
For Decision
(Pages 11 - 14)
6. **FINANCE COMMITTEE'S FORWARD PLAN**
Report of the Chamberlain.
For Information
(Pages 15 - 16)
7. **REPORT OF THE WORK OF THE SUB-COMMITTEES**
Report of the Town Clerk.
For Information
(Pages 17 - 18)
8. **DRAFT PUBLIC MINUTES OF SUB-COMMITTEES**
To note the draft minutes of the following Sub-Committee meetings:
 - a) **Draft public minutes of the Corporate Asset Sub-Committee held on 30 January 2019**
To receive the public minutes of the Corporate Asset Sub-Committee meeting held on 30 January 2019.
For Information
(Pages 19 - 24)

b) **Draft public minutes of the Digital Services Sub-Committee held on 4 February 2019**

To receive the minutes of the Digital Services Sub-Committee meeting held on 4 February 2019.

For Information
(Pages 25 - 32)

c) **Minutes of the Joint Meeting of the Resource Allocation Sub-Committee and Efficiency and Performance Sub Committee with Committee Chairmen**

To receive the public minutes of the joint meeting of the Resource Allocation Sub-Committee and Efficiency and Performance Sub Committee with Committee Chairmen.

For Information
(Pages 33 - 34)

9. **RISK MANAGEMENT - TOP RISKS**
Report of the Chamberlain.

For Information
(Pages 35 - 38)

10. **CENTRAL CONTINGENCIES**
Report of the Chamberlain.

NB:- The accompanying appendix will be considered in the non-public section of the agenda under item 29.

For Information
(Pages 39 - 40)

11. **CITY FUND BUDGET REPORT AND MEDIUM-TERM FINANCIAL STRATEGY**
Report of the Chamberlain.

(TO FOLLOW)

For Decision

12. **REVENUE AND CAPITAL BUDGETS 2018/19 AND 2019/20**
Report to the Chamberlain.

(TO FOLLOW)

For Decision

13. **CHAMBERLAIN'S KEY WORK STREAMS AND BUSINESS PLAN - UPDATE**
Report of the Chamberlain.

For Information
(Pages 41 - 46)

14. **FINAL DEPARTMENTAL HIGH-LEVEL BUSINESS PLAN 2019/20 - CHAMBERLAIN'S DEPARTMENT**
Report of the Chamberlain.
For Decision
(Pages 47 - 50)
15. **COL PENSION FUND: GAD SECTION 13 SUMMARY REPORT**
Report of the Chamberlain.
For Information
(Pages 51 - 60)
16. **IRRECOVERABLE NON-DOMESTIC RATES**
Report of the Chamberlain.
For Decision
(Pages 61 - 66)
17. **INSURANCE AND INDEMNITIES**
Joint report of the Comptroller & City Comptroller and the Chamberlain.
For Information
(Pages 67 - 76)
18. **LONDON COUNTER FRAUD HUB - ONBOARDING**
Report of the Chamberlain.
For Decision
(Pages 77 - 86)
19. **ONE SAVINGS APPROACH**
Report of the Chamberlain.
For Decision
(Pages 87 - 90)
20. **EU EXIT READINESS: CATEGORY INSIGHT REPORT**
Report of the Chamberlain.
For Information
(Pages 91 - 112)
21. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**
Report of the Town Clerk.
For Information
(Pages 113 - 116)
22. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
23. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
24. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.
For Decision

Part 2 - Non-Public Agenda

25. NON-PUBLIC MINUTES OF THE PREVIOUS MEETING

To agree the non-public minutes of the meeting held on 22 January 2019.

For Decision
(Pages 117 - 122)

26. OUTSTANDING ACTIONS FROM NON-PUBLIC MINUTES OF PREVIOUS MEETINGS

Report of the Town Clerk.

For Information
(Pages 123 - 124)

27. REPORT OF THE WORK OF THE SUB-COMMITTEES - NON-PUBLIC ISSUES

Report of the Town Clerk.

For Information
(Pages 125 - 126)

28. DRAFT NON-PUBLIC MINUTES OF SUB-COMMITTEES

To note the draft non-public minutes of the following Sub-Committee meetings:

a) Draft non-public minutes of the Corporate Asset Sub-Committee held on 30 January 2019

To receive the non-public minutes of the Corporate Asset Sub-Committee's meeting on 30 January 2019.

For Information
(Pages 127 - 132)

b) Draft non-public minutes of the Digital Services Sub-Committee held on 4 February 2019

To receive the non-public minutes of the Digital Services Sub-Committee held on 4 February 2019.

For Information
(Pages 133 - 136)

c) Non-Public Minutes of the Joint Meeting of the Resource Allocation Sub Committee and Efficiency and Performance Sub Committee with Committee Chairmen

To receive the non-public minutes of the joint meeting of the Resource Allocation Sub-Committee and Efficiency and Performance Sub Committee with Committee Chairmen.

For Information
(Pages 137 - 140)

29. **NON-PUBLIC APPENDIX FOR CONTINGENCY CONTINGENCIES REPORT**

Report of the Chamberlain.

NB:- The accompanying report is to be considered in the public part of the agenda under item 10.

For Information
(Pages 141 - 144)

30. **ADMITTED BODY STATUS FOR THE SUPPLIER FOR WASTE COLLECTION, STREET CLEANSING AND ANCILLARY SERVICES**

Report of the Chamberlain.

For Decision
(Pages 145 - 148)

31. **CITY OF LONDON FREEMEN'S SCHOOL - APPLICATION TO THE CITY FOR A LOAN TO FUND ITS MASTERPLAN**

Joint Report of the Chamberlain and the Headmaster of the City of London Freemen's School

For Information
(Pages 149 - 172)

32. **ASSET MANAGEMENT SERVICE BASED REVIEW - REPORT AND RECOMMENDATIONS**

Report of the City Surveyor.

For Decision
(Pages 173 - 190)

33. **GLA ROADS - LAND DISPUTE WITH TRANSPORT FOR LONDON**

Joint report of the Comptroller & City Solicitor and the City Surveyor.

For Decision
(Pages 191 - 204)

34. **PRIORITIES INVESTMENT POT (PIP) - APPROVED BIDS PROGRESS REPORT**

Report of the Chamberlain.

For Information
(Pages 205 - 212)

35. **NON-DOMESTIC RATES - REVIEW OF DISCRETIONARY RATE RELIEF**

Report of the Chamberlain.

For Decision
(Pages 213 - 220)

36. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

37. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**